



ABA

Alabama Bankers Association, Inc.

Live Seminar

The Nuts and Bolts of Construction Loans

May 04, 2021

Registration: 8:00 AM

Business Session: **8:30 AM – 3:00 PM**

[Marriott Prattville Hotel & Conference Center](#)

Over the last several years the thickness of an average loan file has grown from being measured in millimeters to inches. This is especially true for residential construction loans. Compliance staff are often responsible for reviewing these loan files either during the underwriting and approval process or in the days after the loan is closed. But with so many regulations governing loan compliance, what exactly should you be looking for? What documents need to be in these files and what are the important things to verify on each? In this jam-packed session we will walk through the construction loan process with sample loan scenarios. We will discuss how to avoid mistakes, dive into the guidance, and review common errors made by bankers when preparing construction loan documentation.

Learning Objectives:

• **Identifying Areas Unique to Construction Loans** – A discussion of the unique risks and features associated with construction lending.

• **Understanding Closing Methods**- We will look at the requirements for both the single-close and the separate construction and permanent phase closings for construction loans.

• **Managing Administration of Construction Loans** – A discussion of best practices for reviewing construction contracts and monitoring draw requests

• **Procedures for Testing and Auditing** – We will take the sample construction loan used throughout the session and walk through how to test and audit the loan file for accuracy.

WHO SHOULD ATTEND: This informative session is designed for Loan Officers, Loan Operations personnel, Compliance Officers, and your Internal Auditor.

PRESENTED For ABA by: Brode Consulting, Dawn Kincaid

FEES:

Members: \$395

Non-Members: \$595

QUESTIONS? EMAIL [Debbie Pharr at dpharr@alabama.bank](mailto:dpharr@alabama.bank)

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ABA Cancellation Policy: A processing fee of **\$100** applies to all cancellations. We will gladly refund 100 percent of your registration fee (minus \$100 processing fee) if notice is given by 12:00 noon, 10 business days before an event.

After 10 business days, no money can be refunded, credited or transferred, although substitution of a participant is welcomed.

Schools and sessions 2 days or more, cancellation processing fee – \$200 or more TBD.

Late Registration: Please note, there will be a \$50 late registration fee for all attendees that register later than 10 business days before the seminar.

Non-ABA Members: Prepayment is required for all non-member attendees for any event.

Early Bird Rates: When applicable, to qualify for the early bird rate, full payment **MUST** be received by advertised date. Otherwise, additional billing for the regular rate will be necessary.

Note: If registrant has received any manual/handouts prior to cancellation, no money can be refunded, credited or transferred.