



ALABAMA BANKERS ASSOCIATION

HMDA Update- Virtual Live Event via ZOOM

March 9, 2023

ZOOM Log In Time: 8:00AM

Business Session: 8:15AM - 3:00PM

Lunch Break: 11:30 AM - 12:15 PM

FEES:

Members: \$395

Non-Members \$595

HMDA Update-Virtual Live Event via ZOOM

Zoom link will be emailed to attendees, closer to time.

This one-day HMDA workshop will review basics for employees that are new to HMDA and will dive into more complex and tricky topics for everyone with a need to understand HMDA. We will discuss the recent changes to the closed-end threshold and discuss the return of reporting data for 25 loans in each of the two prior years decision. We will talk about the reasons for some requirements and provide resources you can keep that will help with your HMDA tasks.

Topics we will clarify:

- *Closed-end threshold
- *Exclusions, including the always discussed temporary financing
- *The meaning of “relied on”
- *Other concepts that are key for accurate HMDA reporting

Learning Objectives:

- * Review current HMDA landscape
- * Understand important definitions
- * Defining applications for HMDA and comparing with Regulation B and TRID
- * Key factors: collateral, purpose, what is important?
- * Frequently asked questions

Who Should Attend?

All members of the bank who are involved with reporting, testing or auditing or submitting HMDA data: lenders, administrative and operations staff, compliance staff, and auditors.

PRESENTED For ABA by: Kathleen Blanchard, President of Key Compliance Services, LLC

For more information, contact Elizabeth Bailey, vice president of professional development at (251) 510-3593 or email ebailey@alabama.bank

For information on important policies please visit our website at <https://www.alabama.bank/policies>