ALABAMA BANKERS ASSOCIATION

Mastering Individual Retirement Accounts
IRA Basics and Fundamentals Workshop
March 5th and 6th 2024

Day 1: Registration begins at 8:15am
Business Session 8:30 am – 3:00 pm
Lunch on your own: 11:30am-12:30 pm
Day 2: Registration begins at 8:15am
Business Session 8:30 am-3:00pm
Lunch on your own: 11:30am-12:30 pm

Fees: **Register for Both Sessions & Save!**
Two Day Fee: $745 per Member
Two Day Fee: $1,190 per Non-Member
Single Day Fee: Member $395
Single Day Fee: Non-Member $595

Location: Marriott on 280 Birmingham
3590 Grandview Parkway, Birmingham, AL 35243

Day One – IRA Basics: Join us for the IRA Basics course for a full-circle overview of IRAs and the associated rules. This course is perfect for those new to IRAs, and a helpful refresher and update for those needing to "unlearn" some old rules due to the many recent changes. During day one, we'll provide you with a solid foundation of the basic IRA rules, both old (if still applicable) and new.

Day Two – Advanced IRA Issues: During day two, we'll get into the nitty gritty of the new distribution regulations, exploring—in depth—how these new rules affect both IRA owners and IRA beneficiaries. After thoroughly dissecting the new rules and their impact on IRA owners and beneficiaries, we'll discuss concrete steps your financial organization can take to help ensure ongoing compliance, while also providing top-notch customer service.

Here is a partial list of the topics that we will cover in the upcoming training sessions. See brochure for more information!

- The ever-changing RMD starting age
- Reduction of the 50 percent excess accumulation penalty for RMD failures
- Special rules surrounding excess accumulation for year-of-death RMDs
- Roth contributions for SEP and SIMPLE IRA arrangements
- Expanded opportunities for Qualified Charitable Distributions
- Federal matching contributions for qualified savers (direct deposit to IRAs)
- Significantly increased SIMPLE IRA employer funding opportunities
- Special rules for distributions made on account of domestic abuse, terminal illness, or disaster recovery
- Options and limitations surrounding trust beneficiaries
- Enhanced tax credits for small business plans
- Industry best practices for dealing with Inherited IRAs
- New IRA withholding processes

Note: since these sessions are not vendor-form-specific, feel free to bring a copy of your plan documents and/or any transaction forms about which you have questions.

Whether you are looking to gain basic knowledge of IRAs, raise your comfort level, or sharpen your skills with the most up-to-date rules and regulations, this two-day format will cover it all.

Speaker: Convergent Retirement Plan Solutions, LLC

For more information, contact Elizabeth Bailey, vice president of professional development at
(251) 510-3593 or email ebailey@alabama.bank
For information on important policies please visit our website at https://www.alabama.bank/policies