



ALABAMA BANKERS ASSOCIATION

Compliance Number Crunching Workshop

November 15, 2024

Registration begins at 8:15am

Business Session 8:30am-3:00pm

Lunch on your own 11:30am-12:30pm

MONTGOMERY MARRIOTT PRATTVILLE HOTEL & CONFERENCE
CENTER AT CAPITOL HILL 2500 Legends Circle, Prattville, AL 36066

Member Fee: \$395
Non-Member Fee: \$595

Are you scratching your head trying to figure out how to calculate the correct number required by the consumer compliance regulation? Whether it is calculating the Annual Percentage Rate (APR) or the Annual Percentage Yield (APY) using the FFIEC's Computational Tools or verifying the Total Interest Percentage (TIP) on the Closing Disclosure, this class is what you need. Specifically, this class is designed to explain how to verify and calculate numerous mathematical calculations required by lending and deposit regulations.

During this class the participants will actually calculate the required numbers. Exercises will be utilized to aid in the discussion and will also be a reference tool for the participant. This is session designed to dig into the actual mathematical calculations utilized in numerous deposit and lending compliance regulations.

Program Highlights

- Understand how to utilize the FFIEC's Computational Tools for APY & APR calculations
- Calculate the proper amount of flood insurance
- Verify the numeric calculations on the Loan Estimate and Closing Disclosure
- Adequately identify tolerance issues under TRID
- Explain how to calculate the aggregate escrow amount
- Determine the consumer's liability for Regulation E disputes

This live program focuses on understanding how to properly calculate required numbers related to loan and deposit compliance regulations. Mathematical formulas and examples will be provided. With today's regulatory emphasis on UDAAP, it is critical that the numbers provided in our disclosures are verified and accurate.

This informative session is designed for compliance officers, risk officers and auditors.

Speaker: Molly Stull, Brode Consulting Services, Inc.

For more information, contact Elizabeth Bailey, vice president of professional development at
(251) 510-3593 or email ebailey@alabama.bank

For information on important policies please visit our website at <https://www.alabama.bank/policies>



Molly began her banking career on the teller line while working on her undergraduate degree and has continued working in the financial industry ever since. She has experienced the growth of a hometown bank, acquisitions of branches, bank mergers, charter changes, name changes, MoU's (not a favorite), and working in a de novo bank. Throughout these experiences she has gained a wealth of banking knowledge. She has activated business resumption plans, conducted consumer compliance reviews and internal audits, processed wires, filed SAR's, developed bank approved policies and coordinated reviews with external auditors and examiners. Her favorite role has always been to educate banking staff on whatever subject is currently the hot agenda item. She strongly believes that if the staff understands the "why" of a process, they will be more compelled to follow the procedures. Her wealth of financial experience enables her to relate to the client and perform in depth reviews.