



ALABAMA BANKERS ASSOCIATION

Exploring Individual Retirement Accounts: Simple and SEP IRAS

Virtual Live Event via ZOOM

November 22, 2024

Session Starts 8:30am
Session Ends 3:00pm

Fee: Member \$395
Non-Member \$595

Small businesses in America account for nearly one-half of private-sector jobs and have created the lion's share of new jobs for the last 30 years. Yet many small employers fail to have a retirement plan.

Two IRA-based plan types—SEP plans and SIMPLE plans—make it easy for employers to provide substantial benefits at a relatively low cost. This course will explore the details of these plans and how to remove some of the mystery that makes bankers reluctant to embrace them.

- How do I establish SEPs and SIMPLEs?
- What are the funding options and requirements—including the new SECURE 2.0 options?
- Which plan is “better”—and for which employers?
- How do the new tax credits under SECURE 2.0 work?
- What's the difference between a DFI and non-DFI SIMPLE arrangement?

Attending this course will equip you to help small business owners start a plan for themselves and their employees.

Who Should Attend: Trust department and IRA staff who interact with small business owners who may be good candidates for opening a SEP or SIMPLE retirement plan for themselves and their employees.

Speaker:

Jonathan Yahn, JD, CPC. Senior ERISA Counsel, Convergent Retirement Plan Solutions, LLC

Jonathan began his legal career prosecuting cases as an assistant district attorney. Growing tired of the revolving door of (allegedly) repeat offenders, he made the natural transition to ERISA attorney. His legal experience also involved a mercifully short time in private practice and a stint as a contracts and compliance manager in government procurement. Throughout this mix of professional work, Jonathan has maintained his commitment to clear, concise, and engaging communication.

A graduate of Bethel University and Hamline Mitchell Law School—both in St. Paul, Minnesota—Jonathan's work at Convergent Retirement Plan Solutions, LLC builds on his nearly 30 years in the retirement plan industry. Early on, he earned the Certified Pension Consultant (CPC) designation from the American Society of Pension Professionals and Actuaries (ASPPA). He has contributed to numerous industry publications over the years and shares his experience through his presentations, writing, and consulting work.



For more information, contact Elizabeth Bailey, vice president of professional development at (251) 510-3593 or email ebailey@alabama.bank *For information on important policies please visit our website at <https://www.alabama.bank/policies>*