



ALABAMA BANKERS ASSOCIATION

TRID: Elevating Your Banking Expertise on all Things TRID

November 14, 2024

Registration starts: 8:15am

Business Session: 8:30am- 3:00pm Member Rate: \$395 Non-Member Rate: \$595

11:30-12:30 Lunch on your own

Montgomery Marriott Prattville Hotel & Conference Center at Capitol Hill

2500 Legends Circle, Prattville, Alabama 36066

Whether you are new to the TRID arena or looking for some additional clarification on generating or reviewing the Loan Estimate or Closing Disclosure, this class is designed to elevate your banking expertise on the essentials of TRID. This session will also discuss preparation of the critical documents, the Loan Estimate, Closing Disclosure and the “Shopping List”, and how to determine if these documents were issued in “good faith.” Not only will we discuss these documents, but come prepared to roll up your sleeves and dive into exercises designed to reinforce the critical components of these documents!

Very rarely does a loan file only contain one Loan Estimate, so we will review what constitutes valid TRID changed circumstances and how to issue a revised Loan Estimate in a timely manner. Loan file documentation is critical to support the reason for the change and to clearly identify the fees that were directly impacted by the change to reset tolerance levels. A deep dive session that will elevate your TRID expertise!

Program Highlights

- Understand critical timing requirements for provision of the LE & CD
- Properly complete the LE and CD
- Understand the purpose of the Service Provider List and its required contents
- Recognize valid changed circumstances which permit the issuance of a revised Loan Estimate
- Identify when a revised Loan Estimate must be issued
- Distinguish when a revised disclosure was issued for information purposes
- Explain the timing requirements associated with a valid changed circumstance
- Develop documentation to justify resetting baselines for tolerance testing
- Utilize resources to aid in working through challenging situations

Program Content and Delivery:

This live program focuses on diving into preparing the Loan Estimate and Closing Disclosure. Other critical components include creating the Service Provider List and determining if there are any tolerance issues. This session will focus on preparing a fixed mortgage, but will explain tools to aid in preparing ARM and construction TRID documents. Lastly, let’s learn from other’s mistakes to ensure that our institution has a solid TRID compliance program by understanding where we frequently find errors.

Who Should Attend?

This informative session is designed for lenders, loan processors, compliance officers, risk officers and auditors.

Speaker: Molly Stull, Brode Consulting Services, Inc.

For more information, contact Elizabeth Bailey, vice president of professional development at (251) 510-3593 or email ebailey@alabama.bank

For information on important policies please visit our website at <https://www.alabama.bank/policies>



Molly began her banking career on the teller line while working on her undergraduate degree and has continued working in the financial industry ever since. She has experienced the growth of a hometown bank, acquisitions of branches, bank mergers, charter changes, name changes, MoU's (not a favorite), and working in a de novo bank. Throughout these experiences she has gained a wealth of banking knowledge. She has activated business resumption plans, conducted consumer compliance reviews and internal audits, processed wires, filed SAR's, developed bank approved policies and coordinated reviews with external auditors and examiners. Her favorite role has always been to educate banking staff on whatever subject is currently the hot agenda item. She strongly believes that if the staff understands the "why" of a process, they will be more compelled to follow the procedures. Her wealth of financial experience enables her to relate to the client and perform in depth reviews.

Molly is married to Brad and they have two daughters, Katie & Riley. The family's farm is close to Wooster, OH where they grow corn and soybeans. They also breed and raise purebred hogs and Boer goats. Sporting activities and livestock shows at the county, state and national levels keep them busy.