



ALABAMA BANKERS ASSOCIATION

Fighting Fraud: Compliance Requirements & Options Workshop

March 12, 2025

Registration starts: 8:15am

Member Fee: \$395

Business Session: 8:30am-3:00pm

Non-Member Fee: \$595

Lunch on your own 11:30am-12:30pm

**Location: Double Tree by Hilton at Birmingham Perimeter Park
8 Perimeter Park South, Birmingham, AL 35243**

Customers continue to fall victim to the ever-evolving scams and schemes targeting them daily. "You've won a foreign lottery!" "Get paid big money to work from home." "You qualify for a \$50,000 line of credit; just pay \$8,000 in closing costs!" You've likely heard it all! In addition, other types of fraud check washing, digital skimming, and cryptocurrency investment "opportunities" have become more prevalent over the last year resulting in losses for both banks and their customers.

In this session we will look at the current scams and schemes, address how to recognize and respond to potentially fraudulent activity and how to educate your customers on how they can avoid becoming a victim. We will discuss how to respond to fraud that's attacking your institution and your customers from all angles-check fraud, wire fraud, loan fraud, debit card fraud and more. Tools and resources will be provided to make those conversations go a little easier. You'll also learn procedural best practices for responding to fraud and suspected identity theft and be instructed on when, how, and to whom to report fraud.

Learning Objectives:

- **Identify** red flags for current types of fraud and scams facing your financial institution and your accountholders.
- **Recognize** counterfeit checks before they become check fraud losses.
- **Understand** UCC requirements for returning fraudulent checks
- **Detail** Reg E Error Resolution requirements for unauthorized transactions due to debit card or ACH fraud
- **Determine** the available course of action in responding to wire fraud
- **Discuss** risk management practices and controls.
- **Implement** procedures for employees to report suspected instances of fraud
- **Utilize** provided tools to understand the reporting requirements and guidance of the Bank Secrecy Act, FTC and other agencies
- **Prepare** for conversations with your customers concerning fraud, including your elderly accountholders

Who Should Attend?

This informative session is designed for Branch Personnel, Operations Staff, Fraud & Security Officers, Risk Managers, BSA Officers, and Compliance Officers.